

DGAP-Adhoc: OSRAM Licht AG: OSRAM agrees with Continental on terms regarding a joint venture for intelligent lighting solutions and provides outlook for 2018

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OSRAM Licht AG and Continental AG agreed today on the key terms regarding a joint venture for intelligent lighting solutions in the automotive segment by signing a term sheet.

The proposed 50:50 joint venture will be called OSRAM Continental GmbH. The parties will now enter negotiations regarding the binding joint venture agreement. Subject to the issuance of required antitrust authorizations, the proposed joint venture will launch its business in calendar year 2018. OSRAM Continental GmbH then aims to generate revenue in the mid-triple-digit million euros range. It is planned that the proposed joint venture will operate as an independent company and will be fully consolidated in OSRAM's financial statements.

In addition, the management board of OSRAM Licht AG decided today the forecast guidance for financial year 2018 as follows: The management board expects a comparable revenue growth in the 5.5% to 7.5% range, an adjusted EBIDTA of around EUR700 million, a free cash flow between minus EUR50 million and minus EUR150 million and earnings per share (diluted) in a range of EUR2.40 to EUR2.60. OSRAM will publish its preliminary results for the fourth quarter of financial year 2017 and financial year 2017 after publication of this notification on its website under <http://www.osram-group.com/en/investors>.

This notification contains forward-looking statements, which are based on the current expectations and assumptions of the management board of OSRAM. These are subject to certain known and unknown risks, uncertainties and other factors. Should any of these risks or uncertainties materialize, actual results, the financial position, performance or development of OSRAM may vary materially from the estimations included in this notification. OSRAM assumes no obligation to update or revise these forward-looking statements in light of future events or developments. Explanations and reconciliations of financial measures used can be found in the Annual Report 2016 of OSRAM Licht AG, available at <http://www.osram-group.de/~media/Files/O/Osram/documents/en/publications/annual-reports/2016/osram-annual-report-2016-en.pdf>, in particular in section A.2.7.

Person Making the Notification and Contact:

Andreas Spitzauer
Head of Investor Relations
OSRAM Licht AG
Investor Relations
Marcel-Breuer-Straße 6
80807 München, Deutschland
Tel. +49 89 6213-3030
<mailto:a.spitzauer@osram.com>

www.osram.com

Language: English

Company: OSRAM Licht AG
Marcel-Breuer-Straße 6
80807 München
Germany

Phone: +49 89 6213-0

Fax: +49 89 6213-3629

E-mail: ir@osram.com

Internet: www.osram-group.com

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