

DGAP-News: Osram initiates sale of its luminaires business (LS)

Released : 31 Jul 2018

DGAP-News: OSRAM Licht AG / Key word(s): Strategic Company Decision/Disposal
Osram initiates sale of its luminaires business (LS)

31.07.2018 / 16:00

The issuer is solely responsible for the content of this announcement.

- Osram continues to focus on high-growth future markets

The management board of Osram has decided to divest its luminaires business. "Thanks to numerous measures, the earning position of the Lighting Solutions business unit has stabilized significantly, therefore allowing us to initiate an organized sales process. This will result in a more strategic focus with regards to applications with high growth potential," said Olaf Berlien, CEO of OSRAM Licht AG. Talks will be held with interested parties for the luminaires business. The management board will provide an update on the progress of strategic plans for the company at the Capital Markets Day in November.

As part of its strategic realignment, Osram is refining its positioning with an increased focus on the growth markets in high-tech fields. The financial figures of the Lighting Solutions (LS) business unit, combined with the contribution of the Digital Systems business unit, are captured within the Lighting Solutions & Systems (LSS) reporting segment. The largest LS location is Traunreut, Germany, where luminaires e.g. for industrial and commercial sites and street and stadium lighting are produced.

PRESS CONTACTS

Stefan Schmidt
Tel. +49 89 6213-4680
E-mail: stefan.schmidt@osram.com

Torsten Wolf
Tel. +49 89 6213-2506
E-mail: torsten.wolf@osram.com

Jens Hack
Tel. +49 89 6213-2129
E-mail: j.hack@osram.com

ABOUT OSRAM

OSRAM, based in Munich, is a leading global high-tech company with a history dating back more than 110 years. Primarily focused on semiconductor-based technologies, our products are used in highly diverse applications ranging from virtual reality to autonomous driving and from smartphones to networked, intelligent lighting solutions in buildings and cities. OSRAM utilizes the infinite possibilities of light to improve the quality of life for individuals and communities. OSRAM's innovations will enable people all over the world not only to see better, but also to communicate, travel, work, and live better. As of the end of fiscal year 2017 (September 30), OSRAM had approximately 26,400 employees worldwide. It generated revenue of more than EUR4.1 billion in fiscal year 2017. The company is listed on the stock exchanges in Frankfurt and Munich (ISIN: DE000LED4000; WKN: LED400; trading symbol: OSR). Additional information can be found at www.osram.com.

Disclaimer

This document contains forward-looking statements and information, i.e. statements about events that lie in the future rather than the past. These forward-looking statements can be identified by words such as 'expect', 'want', 'anticipate', 'intend', 'plan', 'believe', 'seek', 'estimate', 'will', and 'predict'. Such statements are based on current expectations and certain assumptions made by OSRAM's management, so they are subject to various risks and uncertainties. A wide range of factors, many of which are beyond OSRAM's control, have an influence on the business activities, success, business strategy, and results of OSRAM. These factors may cause the actual results, success, and performance of OSRAM to differ significantly from those expressly or implicitly communicated in the forward-looking statements or from those that are expected on the basis of past trends. In particular, these factors include, but are not limited to, the circumstances described in the report on risks and opportunities contained in the annual report of the OSRAM Licht Group. If one or more of these risks or uncertainties materializes, or should the underlying assumptions prove incorrect, the actual results, performance, and success of OSRAM may differ significantly from those described in forward-looking statements as being expected, anticipated, intended, planned, believed, sought, estimated, or projected. OSRAM assumes no

obligation, nor does it intend, to update these forward-looking statements above and beyond the legal requirements or to adjust them in light of unexpected developments. Due to rounding, numbers presented in this and other reports may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures to which they relate.

31.07.2018 Dissemination of a Corporate News, transmitted by DGAP - a service of EQS Group AG.

The issuer is solely responsible for the content of this announcement.

The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases.

Archive at www.dgap.de

Language: English

Company: OSRAM Licht AG

Marcel-Breuer-Straße 6

80807 München

Germany

Phone: +49 89 6213-0

Fax: +49 89 6213-3629

E-mail: ir@osram.com

Internet: www.osram-group.com

ISIN: DE000LED4000

WKN: LED400

Indices: MDAX

Listed: Regulated Market in Frankfurt (Prime Standard), Munich; Regulated Unofficial Market in Berlin, Dusseldorf, Hamburg, Hanover, Stuttgart, Tradegate Exchange

End of News DGAP News Service

709547 31.07.2018

-- term_downloadDocuments isempty --

 -- term_DGAP_downloadPDF isempty --