

DGAP-Adhoc: OSRAM receives indicative offer for takeover by Advent and Bain Capital

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OSRAM receives indicative offer for takeover by Advent and Bain Capital

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Today, OSRAM Licht AG (OSRAM) received an indicative offer letter of a financial consortium consisting of Advent and Bain Capital. According to that letter Advent and Bain Capital have decided to team up with the goal to launch a binding offer for all OSRAM shares which in their view would be superior to the takeover offer of ams AG with respect to the offer price, strategy and growth perspective of OSRAM. The indicative offer letter does not contain a specific offer price. However, the consortium states their objective to deliver an offer price which meaningfully exceeds the offer price offered by ams AG. In the offer letter, Advent further points out that they will enter into substantially the same but not less commitments than the consortium consisting of Bain Capital and The Carlyle Group. The consortium consisting of Advent and Bain Capital aims to deliver a binding takeover offer upon successful completion of a limited confirmatory due diligence to be completed in the next weeks, conclusion of a new, currently not specified new financing structure and the final approval of the respective investment committees. According to the offer letter, the indicative offer letter received today was supported by the respective investment committees of Advent and Bain Capital. In the view of the managing board of OSRAM, it is not yet clear whether there will be a binding takeover offer by Advent and Bain Capital eventually. In the interest of OSRAM and its shareholders, the managing board considers it necessary to enable the consortium of Advent and Bain Capital to further specify its potential offer at short notice. In accordance with legal requirements, OSRAM will further inform the capital market and the public in due course about the progress of this development.

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