

4 June 2020

Aston Martin Lagonda Global Holdings plc

Actions on costs to deliver the strategic plan

Aston Martin Lagonda (Aston Martin or the "Company") today updates on actions to improve the cost efficiency of the business, in alignment with its strategic plan to deliver profitable growth, operating as a true luxury car brand.

As communicated previously, the plan requires a fundamental reset which includes a planned reduction in front-engined sports car production to rebalance supply to demand. The Company's first SUV, DBX, remains on track for deliveries in the summer and has a strong order book. The measures announced today will right-size the organisational structure and bring the cost base into line with reduced sports car production levels, consistent with restoring profitability.

Aston Martin will shortly launch a consultation process on proposals to reduce employee numbers by up to 500, reflecting lower than originally planned production volumes and improved productivity across the business. The employee and Trade Union consultation process will be launched in the coming days.

Aston Martin continues to take decisive action in other areas to reduce cost and remove non-critical expenditure from the business at every level including in areas such as contractor numbers, site footprint, marketing and travel.

The restructuring is expected to deliver, on an annualised basis:

- Incremental operating cost savings of c.£10m (in addition to the c.£10m announced on 31 January 2020);
- Reduced direct manufacturing costs in line with volumes (c.£8m); and
- Reduced capital expenditure (c.£10m).

The associated cash restructuring costs are expected to be c.£12m in 2020.

Enquiries

Investors and Analysts

Charlotte Cowley	Director of Investor Relations	+44 (0)7771 976764 charlotte.cowley@astonmartin.com
------------------	--------------------------------	--

Media

Kevin Watters	Director of Communications	+44 (0)7764 386683 kevin.watters@astonmartin.com
Toby Bates	Senior Advisor, Financial Communications	+44 (0)7584 386683 toby.bates1@astonmartin.com
Grace Barnie	Corporate Communications Manager	+44 (0)7880 903490 grace.barnie@astonmartin.com

Tulchan Communications

Harry Cameron and Simon Pilkington	+44 (0)20 73534200
------------------------------------	--------------------

No representations or warranties, express or implied, are made as to, and no reliance should be placed on, the accuracy, fairness or completeness of the information presented or contained in this release. This release contains certain forward-looking statements, which are based on current assumptions and estimates by the management of Aston Martin Lagonda Global Holdings plc ("Aston Martin Lagonda"). Past performance cannot be relied upon as a guide to future performance and should not be taken as a representation that trends or activities underlying past performance will continue in the future. Such statements are subject to numerous risks and uncertainties that could cause actual results to differ materially from any expected future results in forward-looking statements. These risks may include, for example, changes in the global economic situation, and changes affecting individual markets and exchange rates.

Aston Martin Lagonda provides no guarantee that future development and future results achieved will correspond to the forward-looking statements included here and accepts no liability if they should fail to do so. Aston Martin Lagonda undertakes no obligation to update these forward-looking statements and will not publicly release any revisions that may be made to these forward-looking statements, which may result from events or circumstances arising after the date of this release.

This release is for informational purposes only and does not constitute or form part of any invitation or inducement to engage in investment activity, nor does it constitute an offer or invitation to buy any securities, in any jurisdiction including the United States, or a recommendation in respect of buying, holding or selling any securities.

MSCBIGDLUUGDGGX