

**23 May 2024**  
**FW Thorpe Plc (the "Company")**  
**Directorate Changes**

FW Thorpe Plc announces the following changes to the board structure, to become effective from 1 July 2024:

Mike Allcock will step down as Executive Chairman and Joint Chief Executive and take up the role of Non-Executive Chairman.

The position of Chief Executive will be assumed by Craig Muncaster whilst retaining the role of Group Financial Director. Craig has been Joint Chief Executive since 2017 and Group Financial Director since 2010.

Mike Allcock, Chairman of FW Thorpe Plc said:

Having spent 40 years working at FW Thorpe Plc it's time to take things a little easier. Straight from school I've only ever had one employer, so all that I am I owe to them.

We have spent the last few years building stronger management teams around the Group subsidiary companies to support the transition to the current Group board structure. I will continue to keep a watching brief on the technical and engineering aspects of the business whilst supporting the next generation of "youngsters" to develop and flourish.

I would like to personally congratulate Craig Muncaster on his promotion to the new role, wish him continued success and thank him for his tremendous hard work and support since joining the company in 2010.

For further information, please contact:

**FW Thorpe Plc**  
Mike Allcock - Chairman and Joint Chief Executive  
Craig Muncaster - Joint Chief Executive, Group Financial Director

Tel: 01527 583200

**Singer Capital Markets** - Nominated Adviser  
James Moat / Sam Butcher

Tel: 020 7496 3000

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