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12 December 2025

CHESNARA plc
("Chesnara" or "the Company")

Regulatory Approval for Acquisition of HSBC Life (UK) Limited

Chesnara plc ("Chesnara") announced on 3 July 2025 the proposed acquisition of HSBC Life (UK) Limited for £260 million.

Chesnara is pleased to announce that the proposed acquisition has received UK regulatory approval and work will now progress with a view to completing the transaction at the end of January 2026.

For further information, please contact:

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Notes to Editors

Chesnara (CSN.L) is a European life and pensions consolidator listed on the London Stock Exchange. It administers just under one million policies and operates as Countrywide Assured in the UK, as Scildon in the Netherlands and as Movestic in Sweden.

Following a three-pillar strategy, Chesnara's primary responsibility is the efficient administration of its customers' life and savings policies, ensuring good customer outcomes and providing a secure and compliant environment to protect policyholder interests. It also adds value by writing profitable new business in the UK, Sweden and the Netherlands and by undertaking value-adding acquisitions of either companies or portfolios.

Consistent delivery of the Company strategy has enabled Chesnara to increase its dividend for 20 years in succession.

Further details are available on the Company's website (www.chesnara.co.uk).

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