Form 8.3 - LondonMetric Property & Schroder REIT

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Raymond James Wealth Management Ltd
11 September 2026

FORM 8.3

PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE
Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser:	Raymond James Wealth Management Ltd on behalf of discretionary clients
(b) Owner or controller of interests and short positions disclosed, if different from 1(a): *The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.*	
(c) Name of offeror/offeree in relation to whose relevant securities this form relates: *Use a separate form for each offeror/offeree*	A consortium comprising LondonMetric Property plc and Schroder Real Estate Investment Trust Limited
(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	N/A
(e) Date position held/dealing undertaken: *For an opening position disclosure, state the latest practicable date prior to the disclosure*	10 September 2026
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? *If it is a cash offer or possible cash offer, state "N/A"*	Yes - Picton Property Income LTD

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:	**LondonMetric Property plc Ord 10p**

	Interests		Short positions	
	Number	%	Number	%
(1) Relevant securities owned and/or controlled:	27,873,546	1.19%		
(2) Cash-settled derivatives:				
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:				
TOTAL:	27,873,546	1.19%		

NB: The change in holdings from previous disclosure on 10/09/2026 is due to a transfer IN of 201,729 shares from our discretionary holding.

Class of relevant security:	Schroder Real Estate Investment Trust Limited Ordinary NPV			
	Interests		Short positions	
	Number	%	Number	%
(1) Relevant securities owned and/or controlled:	9,890,997	2.02%		
(2) Cash-settled derivatives:				
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:				
TOTAL:	9,890,997	2.02%		

NB: The change in holdings from previous disclosure on 10/09/2026 is due to a transfer IN of 717,054 shares from our discretionary holding.

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

(b) Rights to subscribe for new securities (including directors' and other employee options)

Class of relevant security in relation to which subscription right exists:	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

(a) Purchases and sales

LondonMetric Property

Class of relevant security	Purchase/sale	Number of securities	Price per unit
Ord 10p	Sell	2000	179.26p

Ord 10p	Buy	2000	179.42p
Ord 10p	Sell	44000	179.10p
Ord 10p	Buy	3500	178.72p
Ord 10p	Sell	10605	179.20p
Ord 10p	Buy	1935	178.34p
Ord 10p	Buy	3700	178.44p
Ord 10p	Buy	5000	178.55p
Ord 10p	Buy	964	178.37p
Ord 10p	Buy	1,448	178.37p
Ord 10p	Buy	1,100	178.37p
Ord 10p	Buy	473	178.27p

(b) Cash-settled derivative transactions

Class of relevant security	**Product description** *e.g. CFD*	**Nature of dealing** *e.g. opening/closing a long/short position, increasing/reducing a long/short position*	**Number of reference securities**	**Price per unit**

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	**Product description** *e.g. call option*	**Writing, purchasing, selling, varying etc.**	**Number of securities to which option relates**	**Exercise price per unit**	**Type** *e.g. American, European etc.*	**Expiry date**	**Option money paid/ received per unit**

(ii) Exercise

Class of relevant security	**Product description** *e.g. call option*	**Exercising/ exercised against**	**Number of securities**	**Exercise price per unit**

(d) Other dealings (including subscribing for new securities)

Class of relevant security	**Nature of dealing** *e.g. subscription, conversion*	**Details**	**Price per unit (if applicable)**

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to

deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer: *Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"*
None

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to: **(i) the voting rights of any relevant securities under any option; or** **(ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced:** *If there are no such agreements, arrangements or understandings, state "none"*
None

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	No

Date of disclosure:	11/09/2026
Contact name:	Marco Abbatiello
Telephone number:	020 3798 3359

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service and must also be emailed to the Takeover Panel at monitoring@disclosure.org.uk. The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

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