UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

September, 2026

Commission File Number 001-10306

NatWest Group plc

250 Bishopsgate,
London, EC2M 4AA
United Kingdom
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

The following information was issued as Company announcements in London, England and is furnished pursuant to General Instruction B to the General Instructions to Form 6-K:

NatWest Group plc

25 September 2026

Transaction in Own Shares

NatWest Group plc (the 'Company') announces that, over the past week, it has purchased the following number of ordinary shares in the Company with a nominal value of £1.0769* each ('Ordinary Shares') from UBS AG, London Branch ('UBS').

Aggregated information:

Date of purchase	Number of Ordinary Shares purchased	Highest price paid: (GBp)	Lowest price paid: (GBp)	Volume weighted average price paid per share (GBp)	Venue
22 September 2026	131,000	696.0000	695.00	695.6271	LSE
22 September 2026	38,000	696.0000	695.00	695.6233	CHIX
22 September 2026	20,000	696.0000	695.20	695.5540	BATE
23 September 2026	1,548,428	698.0000	681.20	685.7288	LSE
23 September 2026	457,584	698.0000	681.60	685.6852	CHIX
23 September 2026	198,880	697.8000	681.80	686.2607	BATE
24 September 2026	461,551	685.4000	675.80	681.4608	LSE
24 September 2026	102,139	686.0000	676.00	680.0431	CHIX
24 September 2026	45,085	684.0000	678.00	680.5573	BATE
25 September 2026	11,845	686.0000	685.40	685.8602	LSE
25 September 2026	5,921	686.0000	686.00	686.0000	CHIX
25 September 2026	2,476	686.0000	686.00	686.0000	BATE

*** Note:** the nominal value of Ordinary Shares without rounding is £1.076923076923077 per share

Such purchases form part of the Company's existing share buyback programme and were effected pursuant to the instructions issued by the Company to UBS on 16 February 2026, as announced on 16 February 2026.

The Company intends to cancel the repurchased Ordinary Shares.

Following the settlement of the above transactions, NWG will hold 178,249,802 Ordinary Shares in treasury and have 7,941,719,832 Ordinary Shares in issue (excluding treasury shares). The total number of voting rights in the Company will be 31,768,811,888. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Further information:

Investor Relations
+ 44 (0)207 672 1758

Media Relations
+44 (0)131 523 4205

Legal Entity Identifier: 2138005O9XJIJN4JPN90

Transaction details:
In accordance with Article 5(1)(b) of Regulation (EU) No.596/2014 as it applies in the UK (Market Abuse Regulation), a full breakdown of the individual trades made by UBS on behalf of the Company as part of the buyback programme relating to the Transactions is detailed in the attached:

http://www.rns-pdf.londonstockexchange.com/rns/4379W_1-2026-9-25.pdf

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NatWest Group plc
(Registrant)

Date: 25 September 2026

By: /s/ Mark Stevens

Name: Mark Stevens
Title: Assistant Secretary