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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934**

**For the month of February 2026**

Commission File Number: **000-50113**

**Golar LNG Limited**

(Translation of registrant's name into English)

**2nd Floor S.E. Pearman Building 9 Par-la-Ville Road Hamilton HM 11 Bermuda**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.  
Form 20-F  Form 40-F

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On February 25, 2026, the Registrant issued a press release, a copy of which is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

[\(c\) Exhibit 99.1. Press release dated February 25, 2026](#)

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**Golar LNG Limited**  
(Registrant)

Date: February 25, 2026

/s/ Karl Fredrik-Staubo  
Karl Fredrik-Staubo  
Chief Executive Officer



## PRELIMINARY FOURTH QUARTER AND FINANCIAL YEAR 2025 RESULTS

### Fourth Quarter financial summary

| <i>(in thousands of \$)</i>                    | Q4 2025   | Q4 2024   | % Change | YTD 2025  | YTD 2024  | % Change |
|--|-----------|-----------|----------|-----------|-----------|----------|
| Net income attributable to Golar LNG Ltd       | 10,358    | 4,494     | 130%     | 65,676    | 50,839    | 29%      |
| Total operating revenues                       | 132,812   | 65,917    | 101%     | 393,522   | 260,372   | 51%      |
| Adjusted EBITDA <sup>1</sup>                   | 91,004    | 59,168    | 54%      | 264,615   | 240,500   | 10%      |
| Golar's share of contractual debt <sup>1</sup> | 2,728,923 | 1,515,357 | 80%      | 2,728,923 | 1,515,357 | 80%      |

### Recent highlights

- Golar LNG Limited (“Golar” or “the Company”) reports Q4 2025 net income attributable to Golar of \$10 million inclusive of \$28 million of non-cash items<sup>1</sup>, Adjusted EBITDA<sup>1</sup> of \$91 million and Total Golar Cash<sup>1</sup> of \$1.2 billion.
- Full year 2025 net income attributable to Golar of \$66 million inclusive of \$84 million of non-cash items<sup>1</sup>, and Adjusted EBITDA<sup>1</sup> of \$265 million.
- FLNG *Hilli* exceeded 2025 production target.
- FLNG *Gimi* overproduced compared to contractual committed volume during Q4 2025, with production also frequently exceeding nameplate capacity during the quarter.
- MKII construction on time and on budget.
- Satisfied all remaining conditions precedent for 20-year MKII FLNG contract with Argentina's Southern Energy S.A. (“SESA”).
- Positive development of the commercial pipeline. We plan to order our 4<sup>th</sup> FLNG when commercial terms for long-term deployment have matured.
- Closed and drew down \$1.2 billion FLNG *Gimi* secured bank facility.
- Entered the U.S. rated bond market with \$500 million of 5-year 7.50% senior unsecured notes.
- Repaid \$190 million outstanding balance of the 2021 Unsecured Bonds that matured in October 2025.
- Repurchased and cancelled 1.1 million shares during Q4 2025 at an average price of \$37.76 per share under \$150.0 million share buyback program; \$109 million remains available. 101.3 million shares issued and outstanding as of December 31, 2025.
- Declared dividend of \$0.25 per share for the quarter, payable on March 18, 2026 to shareholders of record on March 9, 2026.

1. Refer to section “Non-GAAP measures” for definition and reconciliation to the most comparable US GAAP measure, where applicable.

## CEO Comment

“Q4 was another active quarter, closing 2025 as a record year of execution for Golar. During the year we secured \$14 billion in Adjusted EBITDA backlog<sup>1</sup> between the two 20-year contracts for the FLNG *Hilli* and MKII FLNG to SESA in Argentina, with further upside through attractive commodity exposure. During the year we executed \$2.275 billion of new financing facilities. Our Q4 operations across FLNG *Hilli* and FLNG *Gimi* continue to build on Golar’s market leading FLNG operations track record. We remain on schedule for the MKII FLNG under construction at CIMC Raffles shipyard in Yantai, China. Preparations for the upcoming upgrades and life extension of the FLNG *Hilli* are also proceeding to plan.

The primary value of Golar is our market position as the only proven FLNG service provider globally. With in-house technical and operational expertise, we have demonstrated a market leading capex/ton for FLNG capacity as well as market leading operational uptime. We see continued strong development of our commercial pipeline and are pleased to advance multiple discussions in both existing and geographies new to FLNG deployment. We strive to utilize the platform value, further financing optimization and our growth pipeline to drive stakeholder value during 2026.”

## Summary and review of financial results

### Business Performance<sup>(3)</sup>

|   | 2025          |               | 2024          |
|---|---------------|---------------|---------------|
|   | Oct-Dec       | Jul-Sep       | Oct-Dec       |
|   | Total         | Total         | Total         |
| <i>(in thousands of \$)</i>   |               |               |               |
| <b>Net income</b>   | <b>23,148</b> | <b>45,710</b> | <b>15,037</b> |
| Income tax expense/(benefit)  | 1,901         | 1,788         | (504)         |
| Net income before income taxes  | 25,049        | 47,498        | 14,533        |
| Depreciation and amortization   | 12,203        | 12,208        | 13,642        |
| Unrealized loss on oil and gas derivative instruments                 | 20,553        | 12,732        | 14,269        |
| Impairment of long-term assets  | —             | —             | 22,933        |
| Other non-operating loss  | —             | —             | 7,000         |
| Interest income   | (10,926)      | (9,129)       | (9,866)       |
| Interest expense, net   | 23,636        | 9,289         | —             |
| (Gains)/losses on derivative instruments                              | (2,269)       | (547)         | (8,711)       |
| Other financial items, net  | 11,412        | 901           | 1,153         |
| Net income from equity method investments                             | 1,032         | 327           | 4,215         |
| Sales-type lease receivable in excess of interest income <sup>1</sup> | 10,314        | 10,141        | —             |
| Adjusted EBITDA <sup>(1)</sup>  | 91,004        | 83,420        | 59,168        |

1. Refer to section “Non-GAAP measures” for definition and reconciliation to the most comparable US GAAP measure, where applicable.

|   | 2025     |                     |                         |             |                        |
|---|----------|---------------------|-------------------------|-------------|------------------------|
|   | Oct-Dec  |                     |                         |             |                        |
| (in thousands of \$)  | FLNG     | Corporate and other | Total Segment Reporting | Elimination | Consolidated Reporting |
| Liquefaction services revenue   | 58,623   | —                   | 58,623                  | —           | 58,623                 |
| Sales-type lease revenue  | 44,536   | —                   | 44,536                  | —           | 44,536                 |
| Vessel management fees and other revenues                             | 23,325   | 6,328               | 29,653                  | —           | 29,653                 |
| Vessel operating expenses   | (42,217) | (9,894)             | (52,111)                | —           | (52,111)               |
| Administrative expenses   | 95       | (5,354)             | (5,259)                 | —           | (5,259)                |
| Project development expenses  | (2,235)  | (785)               | (3,020)                 | —           | (3,020)                |
| Realized gain on oil and gas derivative instruments <sup>(2)</sup>    | 11,856   | —                   | 11,856                  | —           | 11,856                 |
| Other operating gain/(loss)   | 2,143    | (5,731)             | (3,588)                 | —           | (3,588)                |
| Sales-type lease receivable in excess of interest income <sup>1</sup> | 10,314   | —                   | 10,314                  | (10,314)    | —                      |
| Adjusted EBITDA <sup>1</sup>  | 106,440  | (15,436)            | 91,004                  | (10,314)    | 80,690                 |

|   | 2025     |                     |                         |             |                        |
|---|----------|---------------------|-------------------------|-------------|------------------------|
|   | Jul-Sep  |                     |                         |             |                        |
| (in thousands of \$)  | FLNG     | Corporate and other | Total Segment Reporting | Elimination | Consolidated Reporting |
| Liquefaction services revenue   | 55,971   | —                   | 55,971                  | —           | 55,971                 |
| Sales-type lease revenue  | 38,706   | —                   | 38,706                  | —           | 38,706                 |
| Vessel management fees and other revenues                             | 20,763   | 7,095               | 27,858                  | —           | 27,858                 |
| Vessel operating expenses   | (40,450) | (6,596)             | (47,046)                | —           | (47,046)               |
| Administrative expenses   | (291)    | (7,985)             | (8,276)                 | —           | (8,276)                |
| Project development expenses  | (6,558)  | (565)               | (7,123)                 | —           | (7,123)                |
| Realized gain on oil and gas derivative instruments <sup>(2)</sup>    | 13,587   | —                   | 13,587                  | —           | 13,587                 |
| Other operating loss  | —        | (398)               | (398)                   | —           | (398)                  |
| Sales-type lease receivable in excess of interest income <sup>1</sup> | 10,141   | —                   | 10,141                  | (10,141)    | —                      |
| Adjusted EBITDA <sup>1</sup>  | 91,869   | (8,449)             | 83,420                  | (10,141)    | 73,279                 |

|  | 2024     |                     |          |
|--|----------|---------------------|----------|
|  | Oct-Dec  |                     |          |
| (in thousands of \$)   | FLNG     | Corporate and other | Total    |
| Liquefaction services revenue                                      | 56,396   | —                   | 56,396   |
| Vessel management fees and other revenues                          | —        | 6,025               | 6,025    |
| Time and voyage charter revenues                                   | —        | 3,496               | 3,496    |
| Vessel operating expenses  | (19,788) | (8,567)             | (28,355) |
| Administrative expenses  | (264)    | (7,241)             | (7,505)  |
| Project development expenses                                       | (3,624)  | (1,236)             | (4,860)  |
| Realized gain on oil and gas derivative instruments <sup>(2)</sup> | 33,502   | —                   | 33,502   |
| Other operating income   | 469      | —                   | 469      |
| Adjusted EBITDA <sup>1</sup>                                       | 66,691   | (7,523)             | 59,168   |

(2) The line item “Realized and unrealized (loss)/gain on oil and gas derivative instruments” in the Unaudited Consolidated Statements of Operations relates to income from the FLNG *Hilli* Liquefaction Tolling Agreement (“LTA”) and the natural gas derivative which is split into: “Realized gains on oil and gas derivative instruments” and “Unrealized (loss)/gain on oil and gas derivative instruments”.

(3) On COD of FLNG *Gimi* in Q2 2025, a sales-type lease receivable was recognized in the balance sheet. The accounting for a sales-type lease is different to Golar’s other commercial agreements, which have typically been accounted for as operating leases. In order to compare the performance of FLNG *Gimi* with our wider business, management determined that it would measure the performance of the FLNG *Gimi* sales-type lease based on Adjusted EBITDA <sup>1</sup> modified by sales-type lease receivable in excess of interest income <sup>1</sup>. This approach allows Golar to review the economic results of FLNG *Gimi* in a format consistent with FLNG *Hilli*.



Golar reports today Q4 2025 net income of \$23 million, before non-controlling interests, inclusive of \$28 million of non-cash items<sup>1</sup>. Adjusted EBITDA<sup>1</sup> at \$91 million for Q4 was \$8 million higher than Q3. Overproduction-related earnings from FLNG *Hilli* and FLNG *Gimi* together with reduced administration and project-related costs partially offset by higher operating costs and lower realized gains on oil and gas derivative instruments account for most of the increase.

The \$28 million of Q4 non-cash items<sup>1</sup> is comprised of:

- TTF and Brent oil linked derivative instruments' unrealized mark-to-market ("MTM") losses of \$21 million;
- Extinguishment loss of \$10 million relating to the write off of unamortized deferred financing costs from our former \$700 million Gimi debt facility; and,
- \$3 million MTM gain on interest rate swaps.

During Q4, we recognized a total of \$12 million realized gains on FLNG *Hilli's* oil and gas derivative instruments, comprised of a:

- \$6 million realized gain on the Brent oil linked derivative instrument; and,
- \$6 million realized gain in respect of fees for the TTF linked production.

A total of \$21 million of unrealized non-cash losses in relation to FLNG *Hilli's* oil and gas derivative assets, with corresponding changes in fair value in its constituent parts have been recognized on our unaudited Q4 consolidated statement of operations as follows:

- \$12 million loss on the Brent oil linked derivative asset; and,
- \$9 million loss on the TTF linked natural gas derivative asset.

#### *Corporate/Other*

Operating revenues and costs under corporate and other items are comprised of two FSRU operate and maintain agreements in respect of the *LNG Croatia* and *Italis LNG*. The *LNG Croatia* contract concluded in late December 2025 and the *Italis LNG* contract is expected to end within 1H 2026.

#### **Balance sheet and liquidity**

Total Golar Cash<sup>1</sup> as of December 31, 2025 was \$1.2 billion. Golar's share of Contractual Debt<sup>1</sup> as of December 31, 2025 is \$2.7 billion. After deducting Total Golar Cash<sup>1</sup> from Golar's share of Contractual Debt<sup>1</sup>, the net debt position as of Q4 2025 amounted to \$1.5 billion.

Asset under development of \$1.2 billion relates to our MKII FLNG conversion project, which has been fully equity funded to date. Total Golar Cash<sup>1</sup> could be used to fund all remaining capital expenditure in respect of this \$2.2 billion conversion project, however asset level financing on the back of its confirmed 20-year contract continues to be evaluated. Equity released upon closing of a financing facility could be directed towards attractive FLNG growth opportunities.

1. Refer to section "Non-GAAP measures" for definition and reconciliation to the most comparable US GAAP measure, where applicable.

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## Recent key financial transactions and updates

In October 2025, Golar closed a credit rated private offering of \$500 million in aggregate principal amount of senior unsecured notes due 2030. The 144A/Reg S denominated benchmark 5NC2 Notes were issued at par, with interest at a rate of 7.50% per year and will mature on October 2, 2030. Of the \$491 million proceeds net of fees and expenses, \$190 million was used to repay the outstanding principal balance of the 2021 Unsecured Bonds that matured in October 2025.

In November 2025, Golar successfully closed and drew down a new \$1.2 billion asset backed debt facility agreement with a consortium of banks for the refinancing of FLNG *Gimi*. The new \$1.2 billion bank facility replaced an existing bank facility with an outstanding amount of \$627 million as of November 2025. The new bank debt facility has a 7-year tenor, 16-year amortization profile and incurs interest at SOFR plus a margin of 2.50% p.a. Golar's 70% share of the net liquidity released from the bank refinancing amounted to approximately \$400 million after repayment of the existing *Gimi* debt facility and unwinding of the existing interest-rate swap. During the quarter, Golar entered into new interest rate swap agreements to hedge \$600 million of the \$1.2 billion floating rate debt at a rate of SOFR plus 3.43%.

## Liquefaction projects overview

In aggregate, across FLNG *Hilli* and FLNG *Gimi*, we have 5.1MTPA of liquefaction capacity on the water, a further 3.5MTPA currently under construction and a fourth unit under consideration.

### *FLNG Hilli*

Maintained her market leading operational track record. During 2025, FLNG *Hilli* exceeded her contracted production volume with cumulative production since contract start-up exceeding 10 million tonnes. FLNG *Hilli* is currently offloading her 148th cargo.

The existing contract in Cameroon ends in Q3 2026. Immediately thereafter, the vessel will proceed to Seatrium's Singapore shipyard for upgrades and life extension works, before starting 20-years of operations offshore Argentina with SESA in H2 2027. The total budget for upgrade costs, positioning, operating costs, fuel and insurance during the period between the end of the contract in Cameroon and the expected Commercial Operations Date ("COD") in Argentina is estimated at \$350 million. The required long lead items and equipment needed for the work at Seatrium have been ordered, and prefabrication of certain work scopes has started at the shipyard. The current FLNG *Hilli* sale and leaseback financing facility has an outstanding balance at Q4 2025 of \$514 million.

Key commercial terms for FLNG *Hilli*'s 20-year SESA agreement include Adjusted EBITDA<sup>1</sup> to Golar of \$285 million per year, equivalent to an Adjusted EBITDA backlog<sup>1</sup> of \$5.7 billion, with an additional commodity linked FLNG tariff component of 25% of Free on Board ("FOB") prices in excess of \$8/MMBtu. This will add approximately \$30 million of potential annual upside to Golar for every US dollar the achieved FOB price is above the reference LNG price of \$8/MMBtu. The FLNG tariff will also be inflation adjusted at 30% of US CPI from year six (inclusive).

1. Refer to section "Non-GAAP measures" for definition and reconciliation to the most comparable US GAAP measure, where applicable.

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There is significant liquidity release potential in debt refinancing alternatives for FLNG *Hilli* on the back of the existing debt balance of \$514 million against an Adjusted EBITDA backlog<sup>1</sup> of \$5.7 billion. We will opportunistically evaluate debt refinancing alternatives to enhance equity returns for our FLNG *Hilli* ownership.

#### *FLNG Gimi*

FLNG *Gimi* has a nameplate capacity of 2.7MTPA. The contractual day rate that equates to annual Adjusted EBITDA<sup>1</sup> of approximately \$215 million on a 100% basis assumes a guaranteed availability of 90% of nameplate capacity, equivalent to around 2.4MTPA. FLNG *Gimi* is paid on an availability basis. If the unit produces more or less than the contracted 2.4MTPA, the invoiced day rate is adjusted accordingly.

FLNG *Gimi* achieved its COD in June 2025. The unit is still optimizing operations in close collaboration with the upstream partners of the GTA project. Production is ahead of schedule and solid optimization has been achieved to date. Reflecting this, the Q4 invoiced day rate was 3% above the contractual day rate. FLNG *Gimi* has frequently produced at volumes that on an annualized basis would significantly surpass its 2.7MTPA nameplate capacity. The throughput of any liquefaction plant is sensitive to gas quality and ambient temperatures. Throughput variation between winter and summer months should therefore be expected, with colder ambient temperatures during winter benefiting production levels. However, based on operations to date, we expect FLNG *Gimi* to produce above her contracted volumes on an annual average basis.

FLNG *Gimi* is in the process of offloading its 25th cargo. Golar owns 70% of FLNG *Gimi*, and the Company's share of the net earnings backlog<sup>1</sup> for the 20-year contract duration is expected to be approximately \$3 billion.

Golar continues to actively engage with the GTA partners to identify and develop value enhancing initiatives for the GTA project to further improve the project's unit economics, including potential for further debottlenecking of the FLNG *Gimi* nameplate capacity and field operating cost optimizations.

The FLNG *Gimi* was refinanced during Q4 2025 with the above described \$1.2 billion bank facility at improved size, pricing and terms relative to the retired financing facility.

#### *MKII FLNG 3.5MTPA conversion*

All conditions precedent and customary closing conditions in connection with the 20-year contract of Golar's 3.5MTPA MKII FLNG to SESA were satisfied in October 2025.

The 20-year contract of the MKII FLNG solidifies \$8 billion of Adjusted EBITDA backlog<sup>1</sup> over 20-years, equivalent to \$400 million in annual Adjusted EBITDA<sup>1</sup> to Golar, before commodity exposure and inflationary adjustments. The commodity linked tariff component will add approximately \$40 million of potential annual upside to Golar for every US dollar the achieved FOB price is above the reference LNG price of \$8/MMBtu. The MKII FLNG will be deployed in the Gulf of San Mat?as, offshore Argentina, where it will operate in proximity to FLNG *Hilli*. Similar to FLNG *Hilli*, the FLNG tariff will be inflation adjusted at 30% of US CPI from year six (inclusive).

1. Refer to section "Non-GAAP measures" for definition and reconciliation to the most comparable US GAAP measure, where applicable.

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The MKII FLNG is currently under conversion at CIMC Raffles yard in China. Conversion work remains on schedule and on budget and is expected to complete in Q4 2027. The FLNG unit will then sail to Argentina with contract start-up expected during 2028. Golar has spent \$1.1 billion to date, all equity financed.

### *Southern Energy*

SESA is a company formed to enable LNG exports from Argentina. SESA is owned by a consortium of leading Argentinian gas producers including Pan American Energy (30%), YPF (25%), Pampa Energia (20%) and Harbour Energy (15%), as well as Golar (10%).

Golar's 10% ownership of SESA provides additional commodity exposure. Once both FLNG *Hilli* and the MKII FLNG are operational in Argentina, the 10% equity stake equates to additional commodity exposure to Golar for every US dollar/MMBtu change in achieved FOB prices above or below SESA's cash break even. Combined with the commodity exposure in the FLNG contracts, Golar's total commodity exposure for the two Argentinian FLNG contracts and through our ownership in SESA is up to \$100 million for every \$1 the FOB price is above \$8/MMBtu, with a downside of approximately \$28 million for every \$1 the FOB price is below SESA's cash break even.

In December 2025, SESA signed a Heads of Agreement with German state-owned SEFE (Securing Energy for Europe) for the sale of up to 2 million tonnes per annum of LNG over eight years starting late 2027. The agreement remains contingent on the negotiation and execution of final sales and purchase agreements, expected to close within Q1 2026.

SESA is progressing with the development of the required FLNG infrastructure, having awarded approximately \$500 million capex, including mooring systems, onshore and offshore pipes, gas compressors and support vessels.

A dedicated pipeline from Vaca Muerta, Neuquen to the Gulf of San Matias, offshore Rio Negro is planned to provide both the FLNG *Hilli* and MKII FLNG with year round natural gas supply. SESA is responsible for providing the feed gas, including development of the pipeline. In December 2025, SESA selected Welspun Corp (India) as the pipe supplier for the ~500km pipeline. Compression stations have also been awarded and ordered. During Q1 SESA received several EPC proposals for the construction of the pipeline. SESA is also discussing a pipeline financing facility with a syndicate of banks.

### *FLNG business development*

Increasingly strong demand for incremental FLNG tonnage driving positive development of the commercial pipeline. During Q4 we obtained updated yard availability, price and delivery terms for each of our three different FLNG designs ranging in size from 2 to 5MTPA. Given the different size requirements of the projects in development we will refrain from committing significant capital expenditure on our fourth FLNG until commercial terms for the next project are matured. We see demand for several additional FLNG units. Development of FLNG projects is complex and time consuming. In addition to agreement of commercial terms, they require regulatory and environmental approvals that impact timing.

1. Refer to section "Non-GAAP measures" for definition and reconciliation to the most comparable US GAAP measure, where applicable.

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During 2H 2025 the LNG market saw an increasing focus on a supply wave of new liquefaction capacity to be added over the next ~5 years. We note with interest that most of these capacity additions will be based out of the US, which is already the largest LNG exporter and the marginal producer globally. We are pleased to see FLNG project FID's continue in this environment, with Eni S.p.A. progressing its 2nd FLNG for Mozambique and our own commercial prospects advancing at an unaffected pace. The ability of FLNG to monetize competitive gas reserves, attractive liquefaction capex, flexibility and often a shorter shipping distance from production to end-users versus market averages drives the relative competitiveness of our business model.

Based on recent market sentiment, we expect the energy needed to support emerging Artificial Intelligence (“AI”) and data center build outs to address some of the LNG oversupply fears. We also see significant elasticity in LNG demand relative to alternative fuels. Rising oil prices support the floor for LNG demand elasticity. Additionally, recent geopolitical developments in Europe and the Middle East have once again highlighted the risks to security of global energy supply caused by over dependence on a single supplier or on freedom of navigation.

### **Investor conference call and webcast**

We will host a conference call to discuss our financial and operating results for the fourth quarter 2025 on Wednesday, February 25, 2026, at 8 a.m. Eastern time / 7 a.m. Central time / 1 p.m. London time / 2 p.m. Oslo time. A listen-only webcast of the call and an accompanying slide presentation may be accessed through our website at [www.golarlng.com](http://www.golarlng.com). Following the call, a recording will be made available on our website.

### **About Golar LNG**

Golar LNG Limited (NASDAQ: GLNG) is a LNG infrastructure company. Through its 80-year history, the company has pioneered maritime LNG infrastructure including the world’s first Floating LNG liquefaction terminal (FLNG) and Floating Storage and Regasification Unit (FSRU) projects based on the conversion of existing LNG carriers. Today Golar is focused on its FLNG business where it remains the only proven provider of FLNG as a service.

1. Refer to section “Non-GAAP measures” for definition and reconciliation to the most comparable US GAAP measure, where applicable.

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## Non-GAAP measures

In addition to disclosing financial results in accordance with U.S. generally accepted accounting principles (US GAAP), this earnings release and the associated investor presentation contain references to the non-GAAP financial measures which are included in the table below. We believe these non-GAAP financial measures provide investors with useful supplemental information about the financial performance of our business, enable comparison of financial results between periods where certain items may vary independent of business performance, and allow for greater transparency with respect to key metrics used by management in operating our business and measuring our performance.

This report also contains certain forward-looking non-GAAP measures for which we are unable to provide a reconciliation to the most comparable GAAP financial measures because certain information needed to reconcile those non-GAAP measures to the most comparable GAAP financial measures is dependent on future events some of which are outside of our control, such as oil and gas prices and exchange rates, as such items may be significant. Non-GAAP measures in respect of future events which cannot be reconciled to the most comparable GAAP financial measure are calculated in a manner which is consistent with the accounting policies applied to Golar's unaudited consolidated financial statements.

These non-GAAP financial measures should not be considered a substitute for, or superior to, financial measures and financial results calculated in accordance with GAAP. Non-GAAP measures are not uniformly defined by all companies and may not be comparable with similarly titled measures and disclosures used by other companies. The reconciliations as at December 31, 2025 and for the year ended December 31, 2025, from these results should be carefully evaluated.

| Non-GAAP measure                      | Closest equivalent US GAAP measure | Adjustments to reconcile to primary financial statements prepared under US GAAP   | Rationale for adjustments  |
|---------------------------------------|------------------------------------|---|--|
| <b>Performance measures</b>           |                                    |   |  |
| <i>Adjusted EBITDA</i>                | Net income/(loss)                  | +/- Income taxes<br>+ Depreciation and amortization<br>+ Impairment of long-lived assets<br>+/- Unrealized (gain)/loss on oil and gas derivative instruments<br>+/- Other non-operating (income)/losses<br>+/- Net financial (income)/expense<br>+/- Net (income)/losses from equity method investments<br>+/- Net loss/(income) from discontinued operations<br>+ Sales-type lease receivable in excess of interest income | Increases the comparability of total business performance from period to period and against the performance of other companies by excluding the results of our equity investments, removing the impact of unrealized movements on embedded derivatives, depreciation, impairment charge, financing costs, tax items, discontinued operations and including sales-type lease receivable in excess of interest income. |
| <b>Liquidity measures<sup>1</sup></b> |                                    |   |  |

1. Refer to section "Non-GAAP measures" for definition and reconciliation to the most comparable US GAAP measure, where applicable.

| Non-GAAP measure                 | Closest equivalent US GAAP measure   | Adjustments to reconcile to primary financial statements prepared under US GAAP   | Rationale for adjustments  |
|----------------------------------|--|---|--|
| <b>Contractual debt</b>          | Total debt (current and non-current), net of deferred financing costs  | +/-Variable Interest Entity (“VIE”) consolidation adjustments<br>+/-Deferred financing costs  | <p>During the year, we consolidate a lessor VIE for our Hilli sale and leaseback facility. This means that on consolidation, our contractual debt is eliminated and replaced with the lessor VIE debt.</p> <p>Contractual debt represents our debt obligations under our various financing arrangements before consolidating the lessor VIE.</p> <p>The measure enables investors and users of our financial statements to assess our liquidity, identify the split of our debt (current and non-current) based on our underlying contractual obligations and aid comparability with our competitors.</p>                                      |
| <b>Total Golar cash</b>          | Golar cash based on GAAP measures:<br><br>+ Cash and cash equivalents<br><br>+ Restricted cash and short-term deposits (current and non-current) | -VIE restricted cash and short-term deposits  | <p>We consolidate a lessor VIE for our sale and leaseback facility. This means that on consolidation, we include restricted cash held by the lessor VIE.</p> <p>Total Golar Cash represents our cash and cash equivalents and restricted cash and short-term deposits (current and non-current) before consolidating the lessor VIE.</p> <p>Management believes that this measure enables investors and users of our financial statements to assess our liquidity and aids comparability with our competitors.</p>   |
| <b>Adjusted interest expense</b> | Interest expense, net  | +/-Variable Interest Entity (“VIE”) consolidation adjustments<br>+Capitalized deemed interest<br>-Deferred financing costs amortization | <p>During the year, we consolidate a lessor VIE for our Hilli sale and leaseback facility. This means that on consolidation, our contractual debt interest expense is eliminated and replaced with the lessor VIE debt interest expense.</p> <p>Adjusted interest expense removes the effects of VIE consolidation, adjusted for capitalized deemed interest on qualifying assets and deferred financing costs amortization.</p> <p>Management believes this measure provides useful supplemental information to investors by enhancing period-over-period and peer comparability and facilitating an assessment of our capital structure.</p> |

(1) Please refer to reconciliation below for Total Golar cash, Contractual debt and Adjusted interest expense.

**Adjusted EBITDA backlog:** This is a non-GAAP financial measure and represents the share of contracted fee income for executed contracts less forecasted operating expenses for these contracts/agreements. Adjusted EBITDA backlog should not be considered as an alternative to net income / (loss) or any other measure of our financial performance calculated in accordance with U.S. GAAP.

1. Refer to section “Non-GAAP measures” for definition and reconciliation to the most comparable US GAAP measure, where applicable.

**Non-cash items:** Non-cash items comprised of impairment of long-lived assets, release of prior year contract underutilization liability, mark-to-market (“MTM”) movements on our TTF and Brent oil linked derivatives, listed equity securities and interest rate swaps (“IRS”) which relate to the unrealized component of the gains/(losses) on oil and gas derivative instruments, unrealized MTM (losses)/gains on investment in listed equity securities, gains on derivative instruments, net, and gain/(loss) on debt extinguishment.

**Sales-type lease receivable in excess of interest income:** Sales-type lease receivable in excess of interest income represents the lease receivable principal amortization component of the total amounts invoiced under the FLNG Gimi sales-type lease which commenced in June 2025. We included the total invoiced amounts comprising both interest income and principal repayment in our FLNG Adjusted EBITDA to reflect the total cash earnings and economic performance of the FLNG Gimi. This amount is eliminated from the unaudited consolidated statement of operations in accordance with U.S. GAAP.

**Abbreviations used:**

**FLNG:** Floating Liquefaction Natural Gas vessel

**FSRU:** Floating Storage and Regasification Unit

**FPSO:** Floating Production, Storage and Offloading unit

**MMBtu:** Million British Thermal Units

**MTPA:** Million Tons Per Annum

**Reconciliations - Liquidity Measures**

**Total Golar cash**

| <i>(in thousands of \$)</i>                                       | <b>December 31,<br/>2025</b> | <b>September 30,<br/>2025</b> | <b>December 31,<br/>2024</b> |
|---|------------------------------|-------------------------------|------------------------------|
| Cash and cash equivalents   | 1,151,221                    | 611,176                       | 566,384                      |
| Restricted cash and short-term deposits (current and non-current) | 64,196                       | 66,411                        | 150,198                      |
| Less: VIE restricted cash and short-term deposits                 | (11,429)                     | (16,581)                      | (17,472)                     |
| <b>Total Golar cash</b>   | <b>1,203,988</b>             | <b>661,006</b>                | <b>699,110</b>               |

**Contractual debt**

| <i>(in thousands of \$)</i>  | <b>December 31,<br/>2025</b> | <b>September 30,<br/>2025</b> | <b>December 31,<br/>2024</b> |
|--|------------------------------|-------------------------------|------------------------------|
| Total debt (current and non-current) net of deferred financing costs | 2,758,024                    | 1,917,346                     | 1,452,255                    |
| VIE consolidation adjustments <sup>(1)</sup>                         | 283,886                      | 270,291                       | 241,666                      |
| Deferred financing costs   | 47,013                       | 28,617                        | 22,686                       |
| <b>Total contractual debt</b>  | <b>3,088,923</b>             | <b>2,216,254</b>              | <b>1,716,607</b>             |
| Less: Keppel’s share of the Gimi debt                                | (360,000)                    | (188,125)                     | (201,250)                    |
| <b>Golar’s share of contractual debt</b>                             | <b>2,728,923</b>             | <b>2,028,129</b>              | <b>1,515,357</b>             |

Please see Appendix A for a capital repayment profile for Golar’s contractual debt.

1. Refer to section “Non-GAAP measures” for definition and reconciliation to the most comparable US GAAP measure, where applicable.

## Adjusted interest expense

| <i>(in thousands of \$)</i>                            | 2025          | 2025          | 2025           | 2024          |
|--|---------------|---------------|----------------|---------------|
|  | Oct-Dec       | Jul-Sep       | Jan-Dec        | Jan-Dec       |
| Interest expense, net                                  | 23,636        | 9,289         | 32,925         | —             |
| VIE consolidation adjustments <sup>(1)</sup>           | 7,054         | 6,997         | 27,745         | 31,212        |
| Capitalized deemed interest on qualifying assets       | 17,521        | 23,277        | 73,212         | 48,906        |
| Deferred financing costs amortization                  | (2,427)       | (2,609)       | (7,113)        | 3,396         |
| <b>Adjusted interest expense</b>                       | <b>45,784</b> | <b>36,954</b> | <b>126,769</b> | <b>83,514</b> |
| Less: Keppel's share of the Gimi debt interest expense | (4,490)       | (3,692)       | (16,892)       | (18,160)      |
| <b>Golar's share of adjusted interest expense</b>      | <b>41,294</b> | <b>33,262</b> | <b>109,877</b> | <b>65,354</b> |

(1) This represents the difference between the VIE debt and our contractual debt

## Forward Looking Statements

This press release contains forward-looking statements (as defined in Section 21E of the Securities Exchange Act of 1934, as amended) which reflect management's current expectations, estimates and projections about its operations. All statements, other than statements of historical facts, that address activities and events that will, should, could or may occur in the future are forward-looking statements. Words such as "if," "subject to," "believe," "assuming," "anticipate," "intend," "estimate," "forecast," "project," "plan," "potential," "will," "may," "should," "expect," "could," "would," "predict," "propose," "continue," or the negative of these terms and similar expressions are intended to identify such forward-looking statements. These statements are not guarantees of future performance and are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, management's examination of historical operating trends, data contained in our records and other data available from third parties. Although we believe that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, we cannot assure you that we will achieve or accomplish these expectations, beliefs or projections. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Unless legally required, Golar undertakes no obligation to update publicly any forward-looking statements whether as a result of new information, future events or otherwise. Other important factors that could cause actual results to differ materially from those in the forward-looking statements include but are not limited to:

- our ability to fulfil our obligations under our commercial agreements, including the Liquefaction Tolling Agreement (the "LTA") for the FLNG *Hilli Episeyo* ("FLNG *Hilli*") and the 20-year Lease and Operate Agreement (the "LOA") for the FLNG Gimi ("FLNG *Gimi*");
- our ability to perform under our agreement with Southern Energy S.A. ("SESA") for the deployment of FLNG *Hilli* and MKII FLNG ("MKII FLNG") in Argentina, including the timely completion of redeployment and commissioning activities, as well as SESA's ability to meet its commitments to us;
- our ability to complete the MKII conversion and FLNG *Hilli* refurbishment in a timely manner and within budget;

1. Refer to section "Non-GAAP measures" for definition and reconciliation to the most comparable US GAAP measure, where applicable.

- our ability to obtain additional financing or refinance existing debt on acceptable terms or at all;
- global economic trends, competition, and geopolitical risks, including actions by the U.S. government, trade tensions or conflicts such as those between the U.S. and China, related sanctions, the potential effects of any Russia-Ukraine peace settlement on liquefied natural gas (“LNG”) supply and demand and heightened political instability in the Middle East, including Iran and Israel conflicts;
- an increase in tax liabilities in the jurisdictions where we are currently operating, have previously operated or expect to operate;
- any material decline or prolonged weakness in tolling rates for FLNGs;
- any failure of shipyards to comply with project schedules, performance specifications or agreed prices;
- any failure of our contract counterparties to comply with their agreements with us or other key project stakeholders;
- continuing volatility in the global financial markets, including commodity prices, foreign exchange rates and interest rates and global trade policy, particularly the imposition of tariffs by the U.S. government;
- changes in general domestic and international political conditions, particularly where we operate, or where we seek to operate;
- changes in our ability to retrofit vessels as FLNGs, including the availability of donor vessels to purchase and the time it takes to build new vessels;
- continuing uncertainty resulting from potential future claims from our counterparties of purported force majeure under contractual arrangements, including our future projects and other contracts to which we are a party;
- our ability to close potential future transactions in relation to equity interests in our vessels or to monetize our remaining investments on a timely basis or at all;
- increases in operating costs as a result of inflation or trade policy, including salaries and wages, insurance, crew and related costs, repairs and maintenance and spares;
- claims made or losses incurred in connection with our continuing obligations;
- the ability of certain parties to meet their respective obligations to us, including indemnification obligations;
- changes to rules and regulations applicable to FLNGs or other parts of the natural gas and LNG supply chain;
- rules on climate-related disclosures promulgated by the European Union, including but not limited to disclosure of certain climate-related risks and financial impacts, as well as greenhouse gas emissions;
- actions taken by regulatory authorities that may prohibit the access of FLNGs to various ports and locations; and
- other factors listed from time to time in registration statements, reports or other materials that we have filed with or furnished to the Commission, including our annual report on Form 20-F for the year ended December 31, 2024, filed with the U.S. Securities and Exchange Commission (“U.S. SEC”) on March 27, 2025 (the “2024 Annual Report”).

As a result, you are cautioned not to rely on any forward-looking statements. Actual results may differ materially from those expressed or implied by such forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise unless required by law.

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## Responsibility Statement

We confirm that, to the best of our knowledge, the unaudited consolidated financial statements for the year ended December 31, 2025, which have been prepared in accordance with accounting principles generally accepted in the United States give a true and fair view of Golar's unaudited consolidated assets, liabilities, financial position and results of operations. To the best of our knowledge, the report for the year ended December 31, 2025, includes a fair review of important events that have occurred during the period and their impact on the unaudited consolidated financial statements, the principal risks and uncertainties and major related party transactions.

Our actual results for the year ended December 31, 2025 will not be available until after this press release is furnished and may differ from these estimates. The preliminary financial information presented herein should not be considered a substitute for the financial information to be filed with the SEC in our Annual Report on Form 20-F for the year ended December 31, 2025 once it becomes available. Accordingly, you should not place undue reliance upon these preliminary financial results.

February 25, 2026

The Board of Directors

Golar LNG Limited

Hamilton, Bermuda

**Investor Questions: +44 207 063 7900**

Karl Fredrik Staubo - CEO

Eduardo Maranhão - CFO

Tor Olav Trøim (Chairman of the Board)

Benoît de la Fouchardiere (Director)

Carl Steen (Director)

Dan Rabun (Director)

Lori Wheeler Naess (Director)

Mi Hong Yoon (Director)

Niels Stolt-Nielsen (Director)

Stephen J. Schaefer (Director)

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## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

|   | 2025<br>Oct-Dec<br><i>Unaudited</i> | 2025<br>Jul-Sep<br><i>Unaudited</i> | 2025<br>Jan-Dec<br><i>Unaudited</i> | 2024<br>Jan-Dec<br><i>Audited</i> |
|---|-------------------------------------|-------------------------------------|-------------------------------------|-----------------------------------|
| <i>(in thousands of \$)</i>   |                                     |                                     |                                     |                                   |
| Liquefaction services revenue   | 58,623                              | 55,971                              | 226,794                             | 224,959                           |
| Sales-type lease revenue  | 44,536                              | 38,706                              | 91,461                              | —                                 |
| Vessel management fees and other revenues                                       | 29,653                              | 27,858                              | 74,391                              | 23,067                            |
| Time and voyage charter revenues  | —                                   | —                                   | 876                                 | 12,346                            |
| <b>Total operating revenues</b>   | <b>132,812</b>                      | <b>122,535</b>                      | <b>393,522</b>                      | <b>260,372</b>                    |
| Vessel operating expenses <sup>1</sup>  | (52,111)                            | (47,046)                            | (159,894)                           | (121,583)                         |
| Administrative expenses   | (5,259)                             | (8,276)                             | (29,594)                            | (27,505)                          |
| Project development expenses  | (3,020)                             | (7,123)                             | (19,231)                            | (12,341)                          |
| Depreciation and amortization   | (12,203)                            | (12,208)                            | (49,255)                            | (53,526)                          |
| Impairment of long-lived assets   | —                                   | —                                   | —                                   | (22,933)                          |
| <b>Total operating expenses</b>   | <b>(72,593)</b>                     | <b>(74,653)</b>                     | <b>(257,974)</b>                    | <b>(237,888)</b>                  |
| Realized and unrealized (loss)/gain on oil and gas derivative instruments       | (8,697)                             | 855                                 | (30,212)                            | 39,226                            |
| Other operating (loss)/income   | (3,588)                             | (398)                               | (5,614)                             | 469                               |
| <b>Total other operating (loss)/income</b>                                      | <b>(12,285)</b>                     | <b>457</b>                          | <b>(35,826)</b>                     | <b>39,695</b>                     |
| <b>Operating income</b>   | <b>47,934</b>                       | <b>48,339</b>                       | <b>99,722</b>                       | <b>62,179</b>                     |
| Other non-operating income/(loss)   | —                                   | —                                   | 29,981                              | (7,000)                           |
| <b>Total other non-operating income/(loss)</b>                                  | <b>—</b>                            | <b>—</b>                            | <b>29,981</b>                       | <b>(7,000)</b>                    |
| Interest income   | 10,926                              | 9,129                               | 34,577                              | 37,350                            |
| Interest expense, net   | (23,636)                            | (9,289)                             | (32,925)                            | —                                 |
| Gains/(losses) on derivative instruments, net                                   | 2,269                               | 547                                 | (7,822)                             | 65                                |
| Other financial items, net  | (11,412)                            | (901)                               | (15,578)                            | (4,317)                           |
| <b>Net financial (loss)/income</b>  | <b>(21,853)</b>                     | <b>(514)</b>                        | <b>(21,748)</b>                     | <b>33,098</b>                     |
| <b>Income before taxes and net (loss)/income from equity method investments</b> | <b>26,081</b>                       | <b>47,825</b>                       | <b>107,955</b>                      | <b>88,277</b>                     |
| Income tax (expense)/benefit  | (1,901)                             | (1,788)                             | (4,307)                             | 18                                |
| Net (loss)/income from equity method investments                                | (1,032)                             | (327)                               | 8,928                               | (7,502)                           |
| <b>Net income</b>   | <b>23,148</b>                       | <b>45,710</b>                       | <b>112,576</b>                      | <b>80,793</b>                     |
| Net (income)/loss attributable to non-controlling interests                     | (12,790)                            | (14,228)                            | (46,900)                            | (29,954)                          |
| <b>Net income attributable to stockholders of Golar LNG Limited</b>             | <b>10,358</b>                       | <b>31,482</b>                       | <b>65,676</b>                       | <b>50,839</b>                     |

(1) Starting in the first quarter of 2025, we no longer classify Shipping as a reportable segment, accordingly, voyage, charterhire and commission expenses have been included within the broader vessel operating expenses with retrospective effect.

**Supplemental note to the unaudited consolidated statements of operations**

The realized and unrealized (loss)/gain on oil and gas derivative instruments consist of the following,

| <i>(in thousands of \$)</i>   | <b>2025<br/>Oct-Dec</b> | <b>2025<br/>Jul-Sep</b> | <b>2025<br/>Jan-Dec</b> | <b>2024<br/>Jan-Dec</b> |
|---|-------------------------|-------------------------|-------------------------|-------------------------|
| Realized gain on FLNG <i>Hilli's</i> oil derivative instrument            | 5,854                   | 6,947                   | 34,051                  | 68,700                  |
| Realized gain on FLNG <i>Hilli's</i> gas derivative instrument            | 6,002                   | 6,640                   | 28,839                  | 22,950                  |
| Realized mark-to-market ("MTM") adjustment on commodity swap derivatives  | —                       | —                       | —                       | 49,438                  |
| Realized gain on oil and gas derivative instruments, net                  | 11,856                  | 13,587                  | 62,890                  | 141,088                 |
| Unrealized loss on FLNG <i>Hilli's</i> oil derivative instrument          | (11,679)                | (4,299)                 | (55,428)                | (47,272)                |
| Unrealized loss on FLNG <i>Hilli's</i> gas derivative instrument          | (8,874)                 | (8,433)                 | (37,674)                | (6,511)                 |
| Unrealized MTM adjustment on commodity swap derivatives                   | —                       | —                       | —                       | (48,079)                |
| Unrealized loss on oil and gas derivative instruments                     | (20,553)                | (12,732)                | (93,102)                | (101,862)               |
| Realized and unrealized (loss)/gain on oil and gas derivative instruments | (8,697)                 | 855                     | (30,212)                | 39,226                  |

**Golar LNG Limited**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

| <i>(in thousands of \$)</i>                                     | <b>2025<br/>Oct-Dec<br/>Unaudited</b> | <b>2025<br/>Jul-Sep<br/>Unaudited</b> | <b>2025<br/>Jan-Dec<br/>Unaudited</b> | <b>2024<br/>Jan-Dec<br/>Audited</b> |
|---|---------------------------------------|---------------------------------------|---------------------------------------|-------------------------------------|
| <b>Net income</b>   | <b>23,148</b>                         | <b>45,710</b>                         | <b>112,576</b>                        | <b>80,793</b>                       |
| <i>Other comprehensive income/(loss)</i>                        |                                       |                                       |                                       |                                     |
| (Losses)/gains associated with pensions, net of tax             | (37)                                  | 1,308                                 | 2,379                                 | (92)                                |
| Share of equity method investment's comprehensive income/(loss) | 268                                   | 180                                   | 1,429                                 | (579)                               |
| Net other comprehensive income/(loss)                           | 231                                   | 1,488                                 | 3,808                                 | (671)                               |
| <b>Comprehensive income</b>                                     | <b>23,379</b>                         | <b>47,198</b>                         | <b>116,384</b>                        | <b>80,122</b>                       |
| <b>Comprehensive income attributable to</b>                     |                                       |                                       |                                       |                                     |
| Stockholders of Golar LNG Limited                               | 10,589                                | 32,970                                | 69,484                                | 50,168                              |
| Non-controlling interests                                       | 12,790                                | 14,228                                | 46,900                                | 29,954                              |
| <b>Comprehensive income</b>                                     | <b>23,379</b>                         | <b>47,198</b>                         | <b>116,384</b>                        | <b>80,122</b>                       |

## UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS

|   | <b>2025</b>        | <b>2024</b>        |
|---|--------------------|--------------------|
|   | <b>Dec 31</b>      | <b>Dec 31</b>      |
| <i>(in thousands of \$)</i>                           | <i>Unaudited</i>   | <i>Audited</i>     |
| <b>ASSETS</b>   |                    |                    |
| <b>Current assets</b>                                 |                    |                    |
| Cash and cash equivalents                             | 1,151,221          | 566,384            |
| Restricted cash and short-term deposits               | 24,695             | 75,579             |
| Trade accounts receivable and accrued income          | 35,518             | 29,667             |
| Amounts due from related parties                      | 23,228             | 20,354             |
| Current portion of net investment in sales-type lease | 146,829            | —                  |
| Other current assets                                  | 32,013             | 47,882             |
| <b>Total current assets</b>                           | <b>1,413,504</b>   | <b>739,866</b>     |
| <b>Non-current assets</b>                             |                    |                    |
| Restricted cash                                       | 39,501             | 74,619             |
| Equity method investments                             | 45,011             | 43,665             |
| Asset under development                               | 1,228,129          | 2,261,197          |
| Vessels and equipment, net                            | 931,192            | 1,079,745          |
| Net investment in sales-type leases                   | 1,601,452          | —                  |
| Intangible assets                                     | 2,070              | 2,348              |
| Non-current amounts due from related parties          | 1,691              | 6,006              |
| Other non-current assets                              | 63,051             | 160,231            |
| <b>Total assets</b>                                   | <b>5,325,601</b>   | <b>4,367,677</b>   |
| <b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>           |                    |                    |
| <b>Current liabilities</b>                            |                    |                    |
| Current portion of long-term debt and short-term debt | (301,202)          | (521,282)          |
| Trade accounts payable                                | (123,605)          | (198,906)          |
| Accrued expenses                                      | (101,619)          | (66,071)           |
| Other current liabilities                             | (28,914)           | (55,265)           |
| <b>Total current liabilities</b>                      | <b>(555,340)</b>   | <b>(841,524)</b>   |
| <b>Non-current liabilities</b>                        |                    |                    |
| Long-term debt  | (2,456,822)        | (930,973)          |
| Other non-current liabilities                         | (245,885)          | (225,776)          |
| <b>Total liabilities</b>                              | <b>(3,258,047)</b> | <b>(1,998,273)</b> |
| <b>Equity</b>   |                    |                    |
| Stockholders' equity                                  | (1,842,976)        | (2,014,151)        |
| Non-controlling interests                             | (224,578)          | (355,253)          |
| <b>Total liabilities and stockholders' equity</b>     | <b>(5,325,601)</b> | <b>(4,367,677)</b> |

## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASHFLOWS

|   | 2025             | 2025             | 2025             | 2024             |
|---|------------------|------------------|------------------|------------------|
| <i>(in thousands of \$)</i>   | Oct-Dec          | Jul-Sep          | Jan-Dec          | Jan-Dec          |
| <b>OPERATING ACTIVITIES</b>   |                  |                  |                  |                  |
| Net income  | 23,148           | 45,710           | 112,576          | 80,793           |
| <b>Net income from continuing operations</b>  | <b>23,148</b>    | <b>45,710</b>    | <b>112,576</b>   | <b>80,793</b>    |
| <i>Adjustments to reconcile net income from continuing operations to net cash provided by operating activities:</i>       |                  |                  |                  |                  |
| Depreciation and amortization   | 12,203           | 12,208           | 49,255           | 53,526           |
| Loss on disposal of long lived asset  | —                | —                | 451              | —                |
| Loss on extinguishment of debt  | 9,954            | —                | 9,954            | —                |
| Gain on recognition of FLNG <i>Gimi</i> sales-type lease  | —                | —                | (29,981)         | —                |
| Impairment of long-lived assets   | —                | —                | —                | 22,933           |
| Amortization of deferred financing costs and debt guarantees, net   | 2,533            | 2,609            | 7,113            | 3,054            |
| Write off of shareholder loan   | 7,054            | —                | 7,054            | —                |
| (Release of)/ provision for credit loss   | (1,324)          | 398              | 251              | —                |
| Dividend received from equity method investments  | —                | —                | —                | 456              |
| Net loss/(income) from equity method investments  | 1,032            | 327              | (8,928)          | 7,502            |
| Drydocking expenditure  | —                | —                | —                | (2,926)          |
| Compensation cost related to employee stock awards  | 1,983            | 2,353            | 9,920            | 7,181            |
| Net foreign exchange losses/(gains)   | 41               | 537              | 1,716            | (205)            |
| Sales-type lease receivable in excess of interest income <sup>1</sup>   | 10,314           | 10,141           | 22,536           | —                |
| Change in fair value of derivative instruments (interest rate swaps)  | (2,551)          | 2,101            | 11,161           | 5,971            |
| Change in fair value of derivative instruments (oil and gas derivatives), commodity swaps and amortization of day 1 gains | 17,392           | 9,571            | 80,561           | 89,286           |
| <i>Change in assets and liabilities:</i>  |                  |                  |                  |                  |
| Trade accounts receivable and accrued income  | 15,006           | 43,261           | 37,301           | 9,535            |
| Other current and non-current assets  | 51,405           | (3,719)          | 43,907           | 33,124           |
| Amounts due from related parties  | (21,020)         | (495)            | (21,053)         | (1,064)          |
| Trade accounts payable  | 3,819            | 114              | 7,403            | 3,587            |
| Accrued expenses  | 1,155            | 24,082           | 35,320           | 4,069            |
| Other current and non-current liabilities   | (2,117)          | (195)            | 94,412           | 1,419            |
| <b>Net cash provided by operating activities</b>  | <b>130,027</b>   | <b>149,003</b>   | <b>470,929</b>   | <b>318,241</b>   |
| <b>INVESTING ACTIVITIES</b>   |                  |                  |                  |                  |
| Additions to asset under development  | (119,829)        | (308,573)        | (853,361)        | (376,342)        |
| Additions for FLNG <i>Hilli</i> redeployment  | (20,017)         | (9,912)          | (29,929)         | —                |
| Additions to equity method investments  | (10,853)         | (13)             | (30,134)         | —                |
| Loan advanced to related parties  | (643)            | (1,049)          | (2,490)          | (17,930)         |
| Additions to intangibles  | (192)            | —                | (192)            | (1,531)          |
| Additions to vessels and equipment  | (12)             | —                | (12)             | (62,206)         |
| Consideration received for the sale of long-lived asset   | —                | —                | 24,828           | —                |
| Additions to other investments  | —                | —                | —                | (5,000)          |
| Proceeds from subscription of equity interest in <i>Gimi</i> MS   | —                | —                | 21,020           | 45,206           |
| Proceeds from sale of equity method investment  | —                | —                | 39,143           | 822              |
| Proceeds from short-term loan advanced to related parties   | —                | —                | 17,930           | —                |
| <b>Net cash used in investing activities</b>  | <b>(151,546)</b> | <b>(319,547)</b> | <b>(813,197)</b> | <b>(416,981)</b> |

| <b>FINANCING ACTIVITIES</b>                 |           |       |           |         |
|---|-----------|-------|-----------|---------|
| Proceeds from short-term and long-term debt | 1,700,000 | —     | 2,275,000 | 371,145 |
| Proceeds from exercise of share options     | 220       | 1,182 | 3,210     | 5,705   |
| Financing costs paid                        | (30,698)  | (779) | (42,258)  | (6,688) |

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|  | 2025             | 2025             | 2025             | 2024            |
|--|------------------|------------------|------------------|-----------------|
| <i>(in thousands of \$)</i>  | Oct-Dec          | Jul-Sep          | Jan-Dec          | Jan-Dec         |
| Purchase of treasury shares  | (41,314)         | —                | (144,039)        | (14,180)        |
| Cash dividends paid  | (227,928)        | (25,590)         | (305,848)        | (115,352)       |
| Repayments of short-term and long-term debt  | (840,931)        | (33,983)         | (944,962)        | (136,859)       |
| Acquisition of Hilli LLC minority interests  | —                | —                | —                | (59,919)        |
| <b>Net cash provided by/(used in) financing activities</b>   | <b>559,349</b>   | <b>(59,170)</b>  | <b>841,103</b>   | <b>43,852</b>   |
| <b>Net increase/(decrease) in cash and cash equivalents, restricted cash, short-term deposits</b>        | <b>537,830</b>   | <b>(229,714)</b> | <b>498,835</b>   | <b>(54,888)</b> |
| <b>Cash and cash equivalents, restricted cash and short-term deposits at the beginning of the period</b> | <b>677,587</b>   | <b>907,301</b>   | <b>716,582</b>   | <b>771,470</b>  |
| <b>Cash and cash equivalents, restricted cash and short-term deposits at the end of the period</b>       | <b>1,215,417</b> | <b>677,587</b>   | <b>1,215,417</b> | <b>716,582</b>  |

## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

| <i>(in thousands of \$)</i>  | Share Capital | Treasury Shares | Additional Paid-in Capital | Contributed Surplus <sup>(1)</sup> | Accumulated Other Comprehensive Loss | Retained (Losses)/Earnings | Non-Controlling Interests | Total Equity |
|--|---------------|-----------------|----------------------------|------------------------------------|--------------------------------------|----------------------------|---------------------------|--------------|
| <b>Balance at December 31, 2023</b><br><i>(Audited)</i>              | 104,578       | —               | 1,691,128                  | 200,000                            | (5,072)                              | 77,035                     | 534,774                   | 2,602,443    |
| Net income   | —             | —               | —                          | —                                  | —                                    | 50,839                     | 29,954                    | 80,793       |
| Dividends  | —             | —               | —                          | —                                  | —                                    | (104,107)                  | (195,245)                 | (299,352)    |
| Exercise of share options  | 512           | —               | 5,193                      | —                                  | —                                    | —                          | —                         | 5,705        |
| Employee stock compensation  | —             | —               | 7,308                      | —                                  | —                                    | —                          | —                         | 7,308        |
| Forfeiture of employee stock compensation                            | —             | —               | (295)                      | —                                  | —                                    | —                          | —                         | (295)        |
| Restricted stock units   | 124           | —               | (124)                      | —                                  | —                                    | —                          | —                         | —            |
| Proceeds from subscription of equity interest in Gimi MS Corporation | —             | —               | —                          | —                                  | —                                    | —                          | 45,206                    | 45,206       |
| Repurchase and cancellation of treasury shares                       | (679)         | —               | —                          | —                                  | —                                    | (13,501)                   | —                         | (14,180)     |
| Other comprehensive income   | —             | —               | —                          | —                                  | (671)                                | —                          | —                         | (671)        |
| Reacquisition of common units of Hilli LLC <sup>(2)</sup>            | —             | —               | 1,883                      | —                                  | —                                    | —                          | (59,436)                  | (57,553)     |
| <b>Balance at December 31, 2024</b>                                  | 104,535       | —               | 1,705,093                  | 200,000                            | (5,743)                              | 10,266                     | 355,253                   | 2,369,404    |

| <i>(in thousands of \$)</i>  | Share Capital | Treasury Shares | Additional Paid-in Capital | Contributed Surplus <sup>(1)</sup> | Accumulated Other Comprehensive Loss | Retained (Losses)/Earnings | Non-Controlling Interests | Total Equity |
|--|---------------|-----------------|----------------------------|------------------------------------|--------------------------------------|----------------------------|---------------------------|--------------|
| <b>Balance at December 31, 2024</b><br><i>(Audited)</i>              | 104,535       | —               | 1,705,093                  | 200,000                            | (5,743)                              | 10,266                     | 355,253                   | 2,369,404    |
| Net income   | —             | —               | —                          | —                                  | —                                    | 65,676                     | 46,900                    | 112,576      |
| Dividends  | —             | —               | —                          | —                                  | —                                    | (103,348)                  | (202,500)                 | (305,848)    |
| Exercise of share options  | 233           | —               | 2,977                      | —                                  | —                                    | —                          | —                         | 3,210        |
| Employee stock compensation  | —             | —               | 10,221                     | —                                  | —                                    | —                          | —                         | 10,221       |
| Forfeiture of employee stock compensation                            | —             | —               | (432)                      | —                                  | —                                    | —                          | —                         | (432)        |
| Restricted stock units   | 127           | —               | (127)                      | —                                  | —                                    | —                          | —                         | —            |
| Proceeds from subscription of equity interest in Gimi MS Corporation | —             | —               | —                          | —                                  | —                                    | —                          | 21,020                    | 21,020       |
| Repurchase and cancellation of treasury shares                       | (3,576)       | (684)           | —                          | —                                  | —                                    | (139,779)                  | —                         | (144,039)    |
| Other comprehensive loss   | —             | —               | —                          | —                                  | 3,808                                | —                          | —                         | 3,808        |
| Reacquisition of Hilli LLC's non-controlling interests               | —             | —               | —                          | —                                  | —                                    | (6,271)                    | 3,905                     | (2,366)      |
| <b>Balance at December 31, 2025</b>                                  | 101,319       | (684)           | 1,717,732                  | 200,000                            | (1,935)                              | (173,456)                  | 224,578                   | 2,067,554    |

(1) Contributed Surplus is "capital" that can be returned to stockholders without the need to reduce share capital, thereby giving us greater flexibility when it comes to declaring dividends.

(2) In December 2024, we repurchased Seatrium's and Black & Veatch's minority ownership interests in Hilli LLC for \$59.9 million cash and our assumption of waived distribution rights to these units for the period from October 1 to December 23, 2024.

**Golar LNG Limited**

**APPENDIX A**

The table below represents our actual contractual debt, including the net finance lease obligation between us and the lessor VIE as at December 31, 2025:

| <i>(in thousands of \$)</i>  | <b>Total contractual debt</b> | <b>Golar's share of contractual debt</b> |                  | <b>Total scheduled capital repayments over the next 12 months</b> | <b>GLNG's share of scheduled capital repayments over the next 12 months</b> |                 |
|--|-------------------------------|--|------------------|---|---|-----------------|
| <i>Non-VIE debt</i>  |                               |  |                  |   |   |                 |
| 2024 Unsecured Bonds   | 300,000                       |  | 300,000          |   |   |                 |
| 2025 Convertible Bonds   | 575,000                       |  | 575,000          |   |   |                 |
| 2025 Senior Unsecured Notes  | 500,000                       |  | 500,000          |   |   |                 |
| Gimi facilities  | 1,200,000                     | 70%                                      | 840,000          | (75,000)  | 70%   | (52,500)        |
| <i>Net finance lease obligations between Golar and the lessor VIE <sup>(1)</sup></i> |                               |  |                  |   |   |                 |
| FLNG Hilli   | 513,923                       |  | 513,923          | (42,210)  |   | (42,210)        |
| <b>Total Contractual Debt</b>  | <b>3,088,923</b>              |  | <b>2,728,923</b> | <b>(117,210)</b>  |   | <b>(94,710)</b> |

(1) Under US GAAP, we consolidate the lessor VIE. Accordingly, the net finance lease obligation between Golar and the lessor VIE is eliminated.

The table below represents our anticipated contractual capital repayments for the next five years as at December 31, 2025, including the net finance lease obligation between us and the lessor VIE which is eliminated on consolidation:

| <i>(in thousands of \$)</i>  | <b>2026</b>      | <b>2027</b>      | <b>2028</b>      | <b>2029</b>      | <b>2030</b>        |
|--|------------------|------------------|------------------|------------------|--------------------|
| <i>Non-VIE debt</i>  |                  |                  |                  |                  |                    |
| 2024 Unsecured Bonds   | —                | —                | —                | (300,000)        | —                  |
| 2025 Convertible Bonds   | —                | —                | —                | —                | (575,000)          |
| 2025 Senior Unsecured Notes  | —                | —                | —                | —                | (500,000)          |
| Gimi facilities  | (75,000)         | (75,000)         | (75,000)         | (75,000)         | (75,000)           |
| <i>Net finance lease obligations between Golar and the lessor VIE <sup>(1)</sup></i> |                  |                  |                  |                  |                    |
| FLNG Hilli   | (42,210)         | (42,210)         | (42,210)         | (42,210)         | (42,210)           |
| <b>Total Contractual Capital Repayments</b>  | <b>(117,210)</b> | <b>(117,210)</b> | <b>(117,210)</b> | <b>(417,210)</b> | <b>(1,192,210)</b> |

Included within the restricted cash and short-term deposits and debt balances are amounts relating to the lessor VIE entity that we are required to consolidate under US GAAP into our financial statements. The table represents the impact of consolidating our remaining lessor VIE into our balance sheet, with respect to the following line items:

| <i>(in thousands of \$)</i>                           | <b>December 31, 2025</b> | <b>December 31, 2024</b> |
|---|--------------------------|--------------------------|
| Restricted cash and short-term deposits               | 11,429                   | 17,472                   |
| Current portion of long-term debt and short-term debt | (229,654)                | (278,551)                |
| Long-term debt  | —                        | (33,432)                 |
| <b>Total debt, net of deferred financing costs</b>    | <b>(229,654)</b>         | <b>(311,983)</b>         |

The consolidated results and net assets of the consolidated lessor VIE entity are based on management's best estimates. Between the timing of our Q4 2025 earnings release and the filing of our 2025 annual report on Form 20-F, in the event the consolidated lessor VIE enter into binding long-term refinancing agreements, the classification of debt between current and non-current may change.