

FORM 4

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**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * BURGOYNE CELESTE (Last) (First) (Middle) C/O LULULEMON ATHLETICA INC, 1818 CORNWALL AVENUE (Street) VANCOUVER, A1 V6J 1C7 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol lululemon athletica inc. [LULU] 3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">12/9/2024</p>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Pres Americas & Global Guest 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/9/2024		M		8,652	A	\$167.54	23,381	D	
Common Stock	12/9/2024		M		7,865	A	\$188.84	31,246	D	
Common Stock	12/9/2024		M		6,053	A	\$306.71	37,299	D	
Common Stock	12/9/2024		S		1,749	D	\$400.28 ⁽¹⁾	35,550	D	
Common Stock	12/9/2024		S		730	D	\$401.42 ⁽²⁾	34,820	D	
Common Stock	12/9/2024		S		3,727	D	\$402.31 ⁽³⁾	31,093	D	
Common Stock	12/9/2024		S		3,235	D	\$404.46 ⁽⁴⁾	27,858	D	
Common Stock	12/9/2024		S		4,278	D	\$405.73 ⁽⁵⁾	23,580	D	
Common Stock	12/9/2024		S		3,421	D	\$406.62 ⁽⁶⁾	20,159	D	
Common Stock	12/9/2024		S		1,173	D	\$407.51 ⁽⁷⁾	18,986	D	
Common Stock	12/9/2024		S		4,598	D	\$408.33 ⁽⁸⁾	14,388	D	
Common Stock	12/9/2024		S		1,959	D	\$409.64 ⁽⁹⁾	12,429	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$167.54	12/9/2024		M		8,652		(10)	3/28/2026	Common Stock	8,652	\$0	0	D	
Stock Option (right to buy)	\$188.84	12/9/2024		M		7,865		(11)	3/27/2027	Common Stock	7,865	\$0	0	D	
Stock Option (right to buy)	\$306.71	12/9/2024		M		6,053		(12)	3/31/2028	Common Stock	6,053	\$0	2,017	D	

Explanation of Responses:

(1) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$400.00 to \$400.985, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request,

full information regarding the number of shares sold at each separate price within the ranges stated in footnotes (1) through (9) to this Form 4.

- (2) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$401.01 to \$402.00, inclusive.
- (3) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$402.01 to \$403.00, inclusive.
- (4) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$404.075 to \$405.00, inclusive.
- (5) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$405.175 to \$406.00, inclusive.
- (6) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$406.10 to \$407.00, inclusive.
- (7) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$407.02 to \$407.77, inclusive.
- (8) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$408.03 to \$408.52, inclusive.
- (9) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$409.095 to \$410.035, inclusive.
- (10) These options vested with respect to 25% on each of March 28, 2020, March 28, 2021, March 28, 2022 and March 28, 2023.
- (11) These options vested with respect to 25% on each of March 27, 2021, March 27, 2022, March 27, 2023 and March 27, 2024.
- (12) These options vested with respect to 25% on each of March 31, 2022, March 31, 2023 and March 31, 2024 and will vest with respect to 25% on March 31, 2025.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BURGOYNE CELESTE C/O LULULEMON ATHLETICA INC 1818 CORNWALL AVENUE VANCOUVER, A1 V6J 1C7			Pres Americas & Global Guest	

Signatures

/s/ Celeste Burgoyne by Alex Grieve, Attorney-in-Fact

12/11/2024

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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