

FORM 4

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**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * NEUBURGER NICOLE (Last) (First) (Middle) C/O LULULEMON ATHLETICA INC., 1818 CORNWALL AVENUE (Street) VANCOUVER, A1 V6J 1C7 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol lululemon athletica inc. [LULU] 3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">12/26/2024</p>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Brand Officer
4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/26/2024		M		19	A	\$239.39	6,217	D	
Common Stock	12/26/2024		M		656	A	\$188.84	6,873	D	
Common Stock	12/26/2024		M		605	A	\$306.71	7,478	D	
Common Stock	12/26/2024		M		416	A	\$376.92	7,894	D	
Common Stock	12/26/2024		M		37	A	\$307.77	7,931	D	
Common Stock	12/26/2024		M		289	A	\$358.09	8,220	D	
Common Stock	12/26/2024		S		2,022	D	\$387.1095	6,198	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$239.39	12/26/2024		M		19		(1)	1/31/2027	Common Stock	19	\$0	56	D	
Stock Option (right to buy)	\$188.84	12/26/2024		M		656		(2)	3/27/2027	Common Stock	656	\$0	1,966	D	
Stock Option (right to buy)	\$306.71	12/26/2024		M		605		(3)	3/31/2028	Common Stock	605	\$0	2,623	D	
Stock Option (right to buy)	\$376.92	12/26/2024		M		416		(4)	3/30/2029	Common Stock	416	\$0	2,910	D	
Stock Option (right to buy)	\$307.77	12/26/2024		M		37		(5)	6/8/2029	Common Stock	37	\$0	254	D	
Stock Option (right to buy)	\$358.09	12/26/2024		M		289		(6)	3/30/2030	Common Stock	289	\$0	4,327	D	

Explanation of Responses:

- (1) These options vested as to 25% on each of January 31, 2021, January 31, 2022, January 31, 2023 and January 31, 2024.
- (2) These options vested as to 25% on each of March 27, 2021, March 27, 2022, March 27, 2023 and March 27, 2024.

- (3) These options vested as to 25% on each of March 31, 2022, March 31, 2023 and March 31, 2024 and will vest with respect to 25% on March 31, 2025, subject to the reporting person's continued employment or association with the issuer through such date.
- (4) These options vested as to 25% on each of March 30, 2023 and March 30, 2024 and will vest with respect to 25% on each of March 30, 2025 and March 30, 2026, subject to the reporting person's continued employment or association with the issuer through each such date.
- (5) These options vested as to 25% on each of June 8, 2023 and June 8, 2024 and will vest with respect to 25% on each of June 8, 2025 and June 8, 2026, subject to the reporting person's continued employment or association with the issuer through each such date.
- (6) These options vested as to 25% on March 30, 2024 and will vest with respect to 25% on each of March 30, 2025, March 30, 2026 and March 30, 2027, subject to the reporting person's continued employment or association with the issuer through each such date.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NEUBURGER NICOLE C/O LULULEMON ATHLETICA INC. 1818 CORNWALL AVENUE VANCOUVER, A1 V6J 1C7			Chief Brand Officer	

Signatures

/s/ Nicole Neuburger by Alex Grieve, Attorney-in-Fact

12/30/2024

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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