

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement (MM/DD/YYYY)	3. Issuer Name and Ticker or Trading Symbol
Grayson-Caprio Terry		3/12/2025	AMERICAN AXLE & MANUFACTURING HOLDINGS INC [AXL]
(Last) (First) (Middle)		4. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
ONE DAUCH DRIVE		<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Street)		5. If Amendment, Date Original Filed(MM/DD/YYYY)	6. Individual or Joint/Group Filing(Check Applicable Line)
DETROIT, MI 48211-1198			<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

Remarks:

Exhibit 24 - Power of Attorney attached hereto.

No securities are beneficially owned.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Grayson-Caprio Terry ONE DAUCH DRIVE DETROIT, MI 48211-1198	X			

Signatures

/s/ Kristen M. Netschke, by POA from Terry Grayson-Caprio

3/20/2025

Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

POWER OF ATTORNEY

As of this 12th day of March, 2024, Terry Grayson-Caprio appoints Kristen M. Netschke, Dawn M. Ledbetter and Diane Woloszyk, signing singly, as her true and lawful attorneys-in-fact to:

- (1) prepare and execute on her behalf, in her capacity as an officer of American Axle & Manufacturing Holdings, Inc. (AAM), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 (Exchange Act), and any other forms or reports that he may be required to file in connection with her ownership, acquisition or disposition of securities of AAM;
- (2) do and perform any and all acts for and on her behalf in order to execute any Form 3, 4, or 5, or other form or report, and timely file the form or report with the U.S. Securities and Exchange Commission (SEC); and
- (3) take any other action, which, in the opinion of the attorney-in-fact, may be in the interest of or legally required by the undersigned relative to her status as a Section 16 filer.

The undersigned hereby grants to each attorney-in-fact full power and authority to perform any act necessary to exercise the rights and powers granted herein, as fully as he could do if personally present, with full power of substitution or revocation. The undersigned acknowledges that the attorney-in-fact is not assuming, nor is AAM assuming, any of her responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 or 5 with respect to her holdings of and transactions in securities issued by AAM, unless earlier revoked by the undersigned in a signed writing delivered to the attorneys-in-fact.

This Power of Attorney is executed effective as of the date set forth above.

/s/ Terry Grayson-Caprio
Terry Grayson-Caprio



